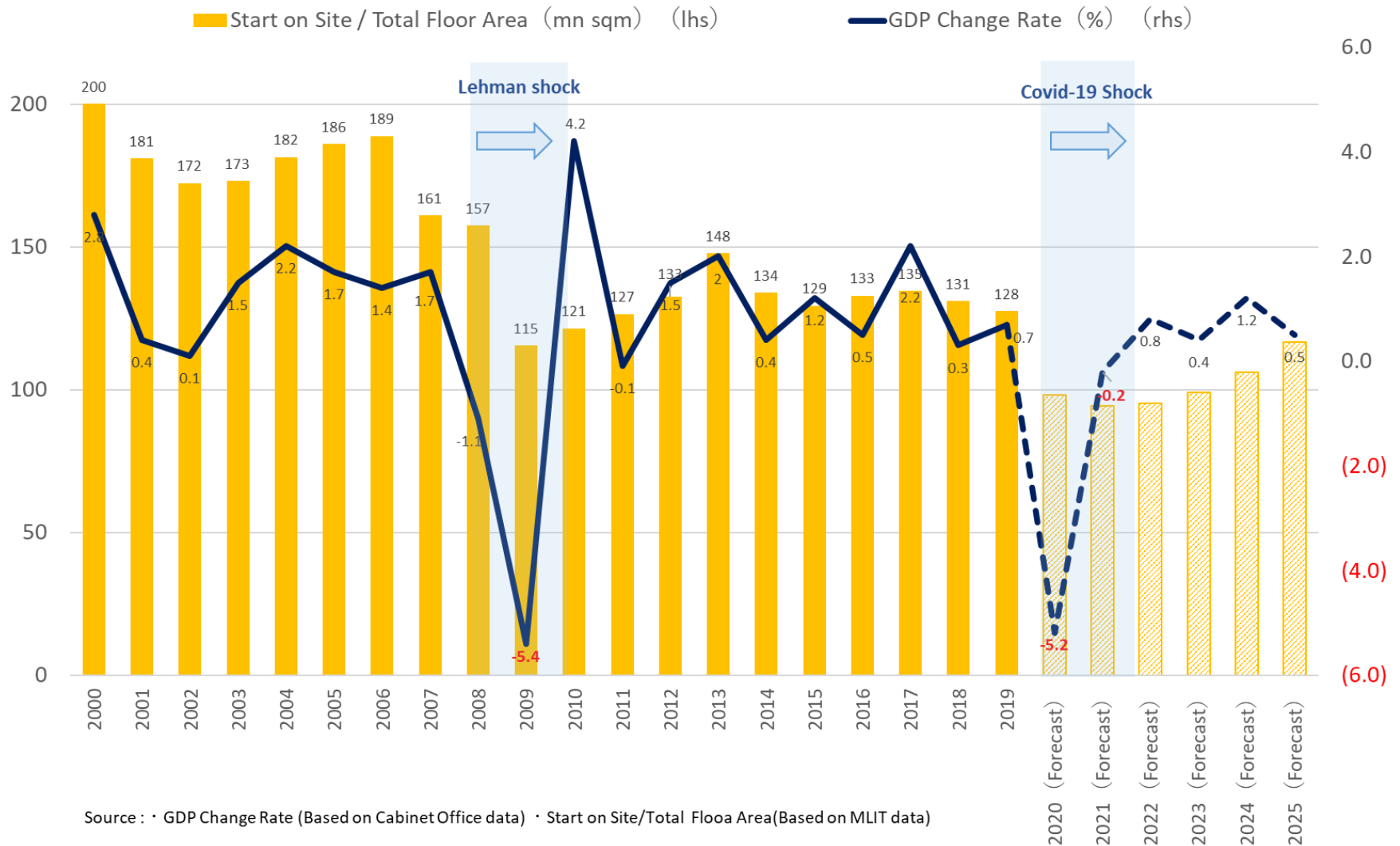


Introduction

There are 3 major impacts by COVID -19 on the Japanese construction industry

- 1. Delay in procurement of construction materials from overseas**
- 2. Major contractors have suspended Construction activities due to government emergency declaration.**
- 3. Less turnover is inevitably expected for construction industry due to decline in private sector investment.**

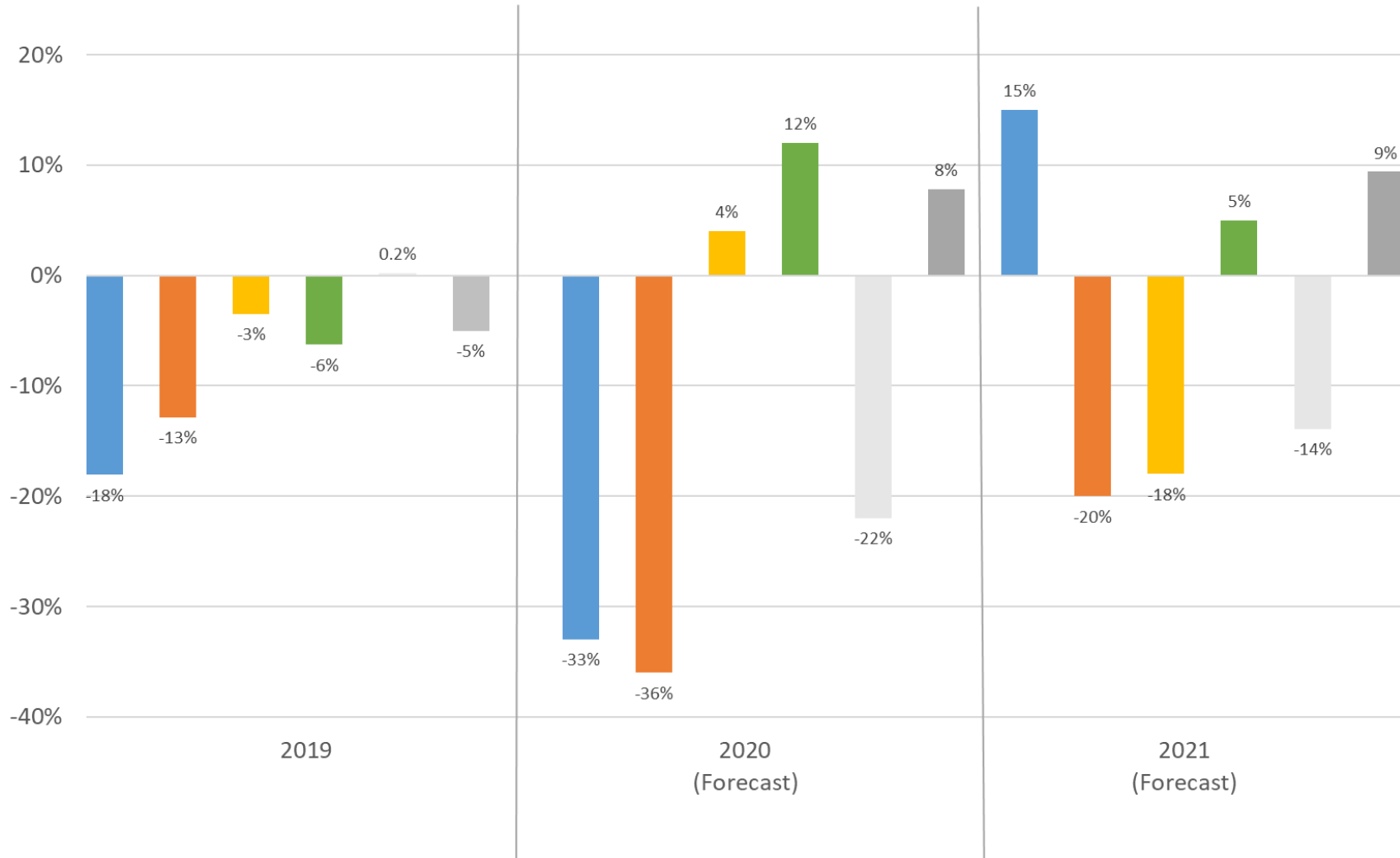
Japanese GDP ChangeRate and Building Demand (Start on Site/ Total Floor Area)



Japanese Building Demand (Start on Site/ Total Floor Area)

— Change Rate (year-over-year basis) —

■ Retail Shop ■ Factory ■ Office
■ Distribution Center ■ Housing ■ Public Building



Some Examples of Prevention of Covid-19 on Construction Site in Japan



Body temperature measurement



Using videophone tools



Wearing a mouse shield



Securing intervals between workers



Disinfect the doorknob



Limit the number of passengers on the lift